



From Nairobi to Net Zero

Agreed commitments and announcements from the Africa Climate Summit (September 4–6, 2023)

On 4–6 September 2023, the Government of Kenya and the African Union convened the inaugural Africa Climate Summit in Nairobi. Commitments were made by governments, the private sector, multilaterals, banks, philanthropists, and other organisations, that set out concrete, systematic and sustainable plans to make the step change that is needed to progress towards Net Zero, and international climate goals on finance and adaptation. This document provides an overview of these commitments¹. The commitments will be used as a foundation to mobilise urgent action on climate across Africa, and beyond – it lays the pathway from Nairobi to Net Zero.

The commitments and announcements at the Africa Climate Summit equate to a combined investment of nearly USD 26 billion from public, private sector, and multilateral development banks, philanthropic foundations, and other partners in the development financing community.

Hosts and collective announcements

“THE AFRICAN LEADERS NAIROBI DECLARATION ON CLIMATE CHANGE AND CALL TO ACTION”

Launched with signatories from the following Heads of State: Burundi, Central African Republic, CHAD, Comoros, Congo (Brazzaville), Democratic Republic of Congo (DRC), Djibouti, Egypt, Eritrea, Ethiopia, Ghana, Libya, Mozambique, Rwanda, Sahrawi, Senegal, Sierra Leone, South Sudan, and Tanzania, along with the Secretary-General of the United Nations and the President of the European Union.

¹ The list may not be comprehensive, it covers those that were shared with the ACS summit secretariat, and are provided in alphabetical order.



The Government of Kenya

- Launch of the 'Financing Locally-led climate Action Program (FLLoCA), (\$49.7 million investment announced by President Ruto to counties in the form of county climate change investment grants which, together with KSh3 billion (\$20.7 million) of county own-resource allocations will finance local climate action priorities in agriculture, water and natural resources management in every county.
- Launch of a new Green Growth Plan ++
- Launch New green hydrogen deal
- Long-term Low Emissions Development Strategies (LT-LEDS)
- Announced new National Climate Change Action Plan (2023-2027)
- Launch new Kenya Climate Change Act 2023
- Announced Kenya would be the new site of the new Africa HQ for Global Centre for Adaptation.

Youth Declaration

Youth delegates from across the continent developed and adopted the [youth declaration](#) which includes a call for the Youth Division of the African Union Commission (AUC) as well as the Department Sustainable Environment and Blue Economy to incorporate the Assembly in their program and organisational structures as the platform **embedding youth engagement** on climate change in the African Union, pursuant to Article 19 of the African Youth Charter on Sustainable Development and Protection of the Environment.

Accelerated Partnership for Renewables in Africa

The Accelerated Partnership for Renewables in Africa (APRA) launched at the Africa Climate Summit, announcing that a cohort of African countries, **Kenya, Ethiopia, Namibia, Rwanda, Sierra Leone** and **Zimbabwe**, with a high renewable agenda, are forming a partnership to accelerate renewables on the continent and pursue green industrialization. The partnership is supported by Denmark, Germany, and the United Arab Emirates.

Moroni Declaration Partner Countries²

The creation of the African Heads of State Panel for the Development of a Regenerative

² Union of Comoros, the Republic of Cabo Verde, the Republic of Kenya, the Republic of Madagascar, the Republic of Mauritius, the Republic of Mozambique, the Republic of Sao Tome e Principe, the Republic of Seychelles, the Federal Republic of Somalia, the Republic of South Africa and the United Republic of Tanzania.



Blue Economy and implementation of the Great Blue Wall Initiative, aiming to mobilise at least USD 15 Billion by 2030, which would lead to: 2 million km² of ocean will be effectively conserved / 2 million hectares of critical blue ecosystems will be conserved and restored and will enable the sequestration of 100M t of CO₂, and 2 million blue jobs will be created and at least 70 million people will benefit from the initiative.

Global Green Growth Initiative:

Launch of the Africa and Middle East SAFE Initiative, Scaling-up Agriculture resilience for Food security and Economic development in Africa, by the Global Green Growth Institute (GGGI).

African governments

The Government of Algeria

Committed to reduce their greenhouse gas emissions by 7% by 2030.

The Government of Burundi – Signed the Nairobi Declaration on Climate Change

Launched a partnership with **Virunga Power** the government announced a transformational new Public-Private Partnership to invest in the expansion of grid access across rural Burundi. The Interim Agreement will mobilise the first **\$60 million** over the next 2 years out of an overall estimated \$1.4 billion budget during the initial 7 year electricity access growth period.

Central African Republic (CAR) – Signed the Nairobi Declaration on Climate Change

CHAD – Signed the Nairobi Declaration on Climate Change

The Government of Comoros – Signed the Nairobi Declaration on Climate Change

Leadership commitment to African Heads of State Panel for the **Development of a Regenerative Blue Economy** and implementation of the Great Blue Wall Initiative, aiming to mobilise at least USD 15 Billion by 2030.

CONGO (Brazzaville)– Signed the Nairobi Declaration on Climate Change

The Government of the Democratic Republic of the Congo (DRC) – Signed the Nairobi Declaration on Climate Change

Announced strategic collaboration between **Rawbank**, , and **Vitol**, aims to catalyse sustainable development in the DRC while having a positive global impact, particularly on the preservation of precious forests and peatlands. With a **\$20 million investment in**



carbon projects, the joint venture will foster economic growth through initiatives such as sustainable agriculture, the promotion of solar and wind energy, and responsible forest management practices contributing to a positive financial flow for the DRC.

Government of Egypt – Signed the Nairobi Declaration on Climate Change

Announced Egypt Exchange forward-looking commitment to climate action, working on developing a Pan-African Carbon Market, and partner country with AMEA Power, mobilising **USD5 billion** to develop and find 5 GW of renewable energy in Africa.

Government of Eritrea – Signed the Nairobi Declaration on Climate Change

The Government of the Federal Democratic Republic of Ethiopia – Signed the Nairobi Declaration on Climate Change

- Long term Low Emissions and Climate Resilient Development Strategy launched in 2023 is a 30-year plan aiming to **reach net zero by 2050**. It sets out long term sector specific strategies for development.
- **The Green Legacy Initiative** – aims to reverse the trend of deforestation in Ethiopia. Currently 25 billion trees have been planted from 2019 to date. The project aims to double this number in the second phase.
- Announced as part of the cohort for the new Accelerated Partnership for Renewables in Africa (**APRA**).

The Government of Ghana – Signed the Nairobi Declaration on Climate Change

Announced partnership with the Acumen Resilient Agriculture Fund (ARAF); KawiSafi on low-carbon technologies; and CrossBoundary Energy to distribute energy technology towards clean, reliable and cost-effective energy systems.

The Government of Libya – Signed the Nairobi Declaration on Climate Change

The Government of Malawi

The Ministry of Energy signed a new **MoU** with the Government of Kenya to develop **geothermal energy** with support of Geothermal Development Corporation.

The Government of Mauritius

Leadership commitment to African Heads of State Panel for the **Development of a Regenerative Blue Economy** and implementation of the Great Blue Wall Initiative, aiming to mobilise at least USD 15 Billion by 2030.



The Government of Mozambique – Signed the Nairobi Declaration on Climate Change

Announced development of a **Energy Transition Strategy and Roadmap**, to be finalised for presentation at COP 28. Will include a focus on expanding infrastructure throughout the electricity supply chain to ensure universal access to affordable and sustainable energy for all Mozambicans by 2030.

The Government of Namibia

Announced as part of the cohort for the new Accelerated Partnership for Renewables in Africa (**APRA**).

The Government of Nigeria

- Partnership announced with CrossBoundary Access (CB Access) and ENGIE Energy Access (ENGIE) announced the commencement of the construction of **USD\$60 million mini-grids in Nigeria**. This transaction – which is the largest mini-grid project finance transaction in Africa to date – will bring power to 150,000 people in Nigeria.
- Partnership announced with GreenMax (G4A) who has signed MOUs with six LFIs (Financial Institutions) in Nigeria to establish six pilot CDFs supporting **new energy access loan** portfolios over USD \$20 million.

Rwanda – Signed the Nairobi Declaration on Climate Change

Announced as part of the cohort for the new Accelerated Partnership for Renewables in Africa (**APRA**), and as a partner country for new partnerships with The Acumen Resilient Agriculture Fund (ARAF) and KawiSafi II.

Sahrawi Arab Democratic Republic (SADR) – Signed the Nairobi Declaration on Climate Change

Announced as part of the cohort for the new Accelerated Partnership for Renewables in Africa (**APRA**). Leadership commitment to African Heads of State Panel for the **Development of a Regenerative Blue Economy** and implementation of the Great Blue Wall Initiative, aiming to mobilise at least USD 15 Billion by 2030.

Government of Senegal – Signed the Nairobi Declaration on Climate Change

Announced partnerships on adaptation with Belgium and low carbon with KawiSafi II.

Government of Seychelles

Leadership commitment to African Heads of State Panel for the **Development of a**



Regenerative Blue Economy and implementation of the Great Blue Wall Initiative, aiming to mobilise at least USD 15 Billion by 2030.

The Republic of South Africa

Leadership commitment to African Heads of State Panel for the **Development of a Regenerative Blue Economy** and implementation of the Great Blue Wall Initiative, aiming to mobilise at least USD 15 Billion by 2030.

The Government of Sierra Leone – Signed the Nairobi Declaration on Climate Change

- Sierra Leone's commitment is to reduce its **domestic greenhouse gas emissions by 10% by 2030** through the implementation of REDD+ (Reducing Emissions from Deforestation and Forest Degradation) programmes, as well as promoting innovation and technology transfer for sustainable breakthroughs in energy, waste management, transport and agriculture.
- Sierra Leone's vision for adaptation, drawn from the National Adaptation Plan (NAP), has the objective to enhance adaptive capacity, strengthen resilience and **reduce our climate vulnerability by half by 2030**.
- Announced **investment partnership with Milele Energy and TCQ** on the rapid deployment of renewable energy and the migration away from the use of diesel for power generation.
- Announced as part of the cohort for the new Accelerated Partnership for Renewables in Africa (**APRA**).

The Government of South Sudan– Signed the Nairobi Declaration

The Government of Tanzania– Signed the Nairobi Declaration on Climate Change

Leadership commitment to African Heads of State Panel for the **Development of a Regenerative Blue Economy** and implementation of the Great Blue Wall Initiative, aiming to mobilise at least USD 15 Billion by 2030.

Government of Zimbabwe

- Committed to a conditional **40% per capita emissions reduction by 2023**, across the four IPCC sectors namely Waste; Energy; Industrial Processes and Product Use (IPPU), and Agriculture, Forestry.
- Announced revised NDC prioritises towards four adaptation actions: Early Warnings and Disaster Risk Reduction, Climate Smart Agriculture, and, climate resilient infrastructure development as well as Sustainable water resources



development and management – including announcing the review of the **Zimbabwe Water Act**.

- Announced as part of the cohort for the new Accelerated Partnership for Renewables in Africa (**APRA**).

Donor governments

The following governments made new partnership announcements and commitments at the Summit.

The Government of Belgium

- **24 million EUR towards climate adaptation** projects in Burundi, Guinea, Mali, Senegal and Tanzania in 2023 and 2024.
- Climate in the Sahel portfolio, covering Mali, Burkina Faso, Niger and Senegal, will extend until 2025, costing 50 million EUR.
- **A 25 million EUR cooperation agreement with Mozambique** that is fully committed to climate change and includes a 2,5 million EUR pledge to loss & damage.

The Government of Canada

\$USD 35 million committed to the Great Blue Wall Ocean Initiative.

The Government of Denmark

- Committed to providing financial support to the Accelerated Partnership for Renewables in Africa (**APRA**) a new cohort of African countries (Kenya, Ethiopia, Namibia, Rwanda, Sierra Leone and Zimbabwe) with a high renewable agenda forming a partnership to accelerate renewables on the continent.
- Announced a **USD 232 million pledge** for GCF's second replenishment (GCF-2). Denmark has contributed to GCF since the Fund's initial resource mobilisation period; this pledge represents a 100 per cent increase on their commitment from the first replenishment.

The Government of Finland

- **EUR €3.0 million** commitment for data governance in Africa, with a focus on green transition in data infrastructure
- **EUR €1.3 million** commitment for promoting digital and green transition in Africa focusing on capacity building.



The Government of France

Reaffirmed commitment to provide 6 billion euros of climate finance per year until 2025, including one third for adaptation, and committed to increase its biodiversity finance to 1 billion euros by 2025. Reconfirmed commitment to deliver on the [“Paris Pact for People and the Planet”](#), the outcome of the 2023 Paris climate financing summit, and now supported by over 30 partners globally.

- Announced a doubling of its yearly contribution to **Climate Risk and Early Warnings Systems (CREWS) up to 8 million € per year**, starting in 2023, on top of its total contribution of 42 million USD to date.

The Government of Germany

- Announced debt for climate swap with **Kenya: 60m EUR**
- **Intergovernmental Authority on Development:** Climate Risks and Disaster Resilience in the IGAD Region (climate risk transfer solutions, including risk pooling) 22.5m EUR – signed with IGAD in June 2023.
- **Sustainable Energy Fund for Africa (SEFA):** 40m EUR
- Development of Credit JETP South Africa: 200m EUR
- **Green Hydrogen for fertilisers: 60m EUR;** Set-up of H2 regulatory advice and capacity-building facility for KEN.
- Plans to support **AFR100** in 2023 with another 40m EUR and to disburse 27.15m EUR to the Central African Forest Initiative CAFI.
- Committed to providing financial support to the Accelerated Partnership for Renewables in Africa (**APRA**) a new cohort of African countries (Kenya, Ethiopia, Namibia, Rwanda, Sierra Leone and Zimbabwe) with a high renewable agenda forming a partnership to accelerate renewables on the continent

Government of Ireland

Re-confirmed commitment to double their adaptation funding by 2025.

Government of Italy

Re-committed to assisting developing countries in resilience and adaptation measures, in line with **previously allocated 200 Million Euros plus**, for projects in Africa.

The Kingdom of the Netherlands

Committed to increasing **climate finance from 1.25 bn euro in 2023 to 1.85 bn euro from 2025 onwards**, including a doubling of adaptation financing. Approval of the Africa



Strategy, which is underpinned by an equal partnership approach with an emphasis on locally-led and nature-based adaptation, and mobilising private sector investments.

The Government of Norway

- In 2022, Norway provided about NOK 2.8 billion in climate finance to African countries. About NOK 0.5 billion of the support is provided through bilateral channels. Examples of key partner countries are Mozambique, Malawi, Ethiopia, Tanzania. Going forward, Norway has **committed to double climate finance and at least triple support to adaptation by 2026**.
- Norway's International Climate and Forest Initiative (NICFI) commitment of USD **\$25 million 2023–2026 to support Ethiopia's forest sector**, including conservation of 1.5 million hectares of forests.

The Government of Portugal

- Reaffirmed commitment to redirect Cabo Verde's bilateral debt payments to a Climate and Environmental Fund, which is being established by the Cabo Verdean government. The innovative bilateral debt swap agreement will initially allow the conversion of up to **12 million euros of Cabo Verde's debt by 2025**.
- Government of Portugal signed with the African Development Bank a guarantee agreement of **400 million euros** under the Lusophone Compact, to support investments in 6 African countries — **Angola, Cabo Verde, Guinea-Bissau, Equatorial Guinea, Mozambique and São Tomé e Príncipe** – in priority sectors which include renewable energies.

Government of the United States

Announced **\$161 million** new investments.

- The U.S. Agency for International Development (USAID) announced a suite of investments and initiatives to support climate action including **\$35 million** in new investments this year.
- Announced **\$30 million** to Support Initiatives under the President's Emergency Plan for Adaptation and Resilience (**PREPARE**) in Africa.
- The U.S. International Development Finance Corporation (DFC) committed **\$75 million** in investments in African Climate Solutions.
- The U.S. Department of Agriculture announced **\$17 million** to support smallholder farmers to transition to climate-smart and resilient agriculture.
- The United States committed a **\$4 million** contribution to support a new program for the International Organization for Migration to support migrants and refugees in Kenya.



Government of the United Kingdom

- **£34 million** for new projects across fifteen African countries to help women, at-risk communities, and more than 400,000 farmers build resilience against the effects of climate change, under the established CLARE, CIWA and WISER programmes. **Early warning systems**, such as text alerts, radio and social networks, will help hard-to-reach communities take action before extreme climate events occur, and these projects will also improve water security for more than 1.5 million people.
- Seven new climate finance projects – **investments worth £15 million from UK-backed FSD Africa Investments** will mobilise capital from private sources, allowing small-scale businesses to access finance, create innovative products and deliver inclusive tech solutions such as turning desert into land for farming.

The United Arab Emirates

Pledged \$4.5 Billion to help finance Africa climate projects including:

- The **Abu Dhabi Fund for Development** will provide **\$1 billion** of financial assistance.
- The **Etihad Credit Insurance** will provide \$500 million of credit insurance to reduce risk and unlock private capital.
- Masdar is pledging \$2 billion of equity, and will mobilise an additional \$8 billion in project finance targeted to deliver 10 gigawatts of clean energy capacity in Africa by 2030.
- **AMEA Power** will help fund 5 gigawatts of renewable energy capacity in the continent by 2030, mobilising \$5 billion, with \$1 billion in equity investments, and \$4 billion from project finance.
- Also committed to providing financial support to the Accelerated Partnership for Renewables in Africa (**APRA**) a new cohort of African countries (Kenya, Ethiopia, Namibia, Rwanda, Sierra Leone and Zimbabwe) with a high renewable agenda forming a partnership to accelerate renewables on the continent.

Private sector investments

Ampersand

Announced closing on a successful fundraising **USD \$13M** to finance the expansion of its electric motorbikes fleet, with potential for an additional \$7.5M, to finance expansion of its



battery swap network and electric motorcycle fleet in Nairobi and Kigali. It also announced an additional **USD 40 million** fund raise in 2024.

HDF Energy (Hydrogène de France)

Developer of large-scale green hydrogen infrastructure and manufacturer of high-power fuel cells, announced the start of development studies to install a first green hydrogen power plant in **Kenya**. The first Renewable® being developed by HDF in Kenya will see the deployment of 180 MW of solar PV combined with 500 MWh of long-term hydrogen-based storage, for an investment valued around **500 million USD**. HDF is present in 8 countries in Africa, 3 projects are currently under full development with a total investment value in excess of 4 billion USD. 1. Namibia: 240 M USD. 2. South Africa: 3.3 billion USD. 3. Zimbabwe: 260 M USD.

Leapfrog Investments

Investment commitment of over **\$500 million** of growth capital over the next 5 years into climate companies. Africa is a key target market for this climate investment strategy, with **\$150 million** of this climate growth capital earmarked for the continent.

Masdar

UAE's flagship renewable energy company announced **US\$10 billion** in climate finance for renewable energy projects. Masdar brings together portfolio partners in Africa to deliver 10GW of clean energy projects across the continent by 2030 as part of the UAE's new Africa Green Investment Model.

AMEA Power

AMEA Power will mobilise **USD5 billion** to develop and find 5 GW of renewable energy in Africa. AMEA Power already has more than 1,230MW of clean energy projects either in operation or under construction in **Burkina Faso, Egypt, Jordan, Morocco and Togo**.

PowerGen

Will finance and operate **\$800 million** of renewable energy assets by 2030, including \$300m already identified. From 2030, the **Kenyan company** will abate over 150 megatons of CO2 emissions annually. To achieve this, PowerGen announced a raise of **\$100 million in equity**, with a first closing in Q4 2023.

Rawbank

The strategic collaboration between Rawbank, , and Vitol, a world leader in energy, aims to catalyse sustainable development in the **DRC** while having a positive global impact, particularly on the preservation of precious forests and peatlands. With a **\$20 million** investment in carbon projects, the joint venture will foster economic



growth through initiatives such as sustainable agriculture, the promotion of solar and wind energy, and responsible forest management practices contributing to a positive financial flow for the DRC.

Cross Boundary Energy

CrossBoundary Energy reached **\$100M** deployed into distributed energy technology in Africa delivering clean, reliable and cost-effective energy systems for its commercial and industrial clients across the continent, **from Ghana to Madagascar**.

Cross Boundary Access/Engie Energy Access

CrossBoundary Access (CB Access) and ENGIE Energy Access (ENGIE) announced they began construction of the first batch of mini-grids and are expecting mini-grids to begin coming online later this year, as part of their historic agreement to finance and build **USD\$60** million of mini-grids in Nigeria. This transaction – which is the largest mini-grid project finance transaction in Africa to date – will bring power to 150,000 people in **Nigeria**.

KawiSafi II

KawiSafi II, is a **\$200 million** venture equity fund being raised that will invest \$1M–\$10M each in 15–20 companies that deploy low-carbon technologies across Africa. KawiSafi II is a Pan-African Fund with particular geographic focus in **Cote d'Ivoire, Democratic Republic of Congo, Ghana, Kenya, Nigeria, Rwanda, Senegal, Uganda, Zambia**.

Virunga Power

Virunga Power, Gridworks and the Government of Burundi announced a transformational new Public-Private Partnership to invest in the expansion of grid access across rural Burundi. Initial investment of circa **USD 70 million**.

Pula Advisors AG

Launching an ambitious climate adaptation and insurance program (**USD 12 million**) catalyzing over **USD 350 million** worth of fertilizer annually for the next three year against adverse weather conditions in close collaboration with the **Government of Kenya and Malawi**, reaching circa 50% of the smallholder farmers in Kenya and Malawi.

Engie (MySol Grid Zambia)

Engie (MySol Grid Zambia) signed with Facility for Energy Inclusion, managed by Cygnum Capital, a groundbreaking transaction in the mini-grids sector, to provide **USD 7.5 million** of non-recourse debt, to construct 60 mini-grids connecting over 40,000 people to electricity in Zambia.



Husk Power

A new initiative from Husk Power, called the “Africa Sunshot”, to have 2,500 minigrids under operation in **Sub-Saharan Africa** within 5 years. **USD \$500 million** (\$200 million in equity, \$300 million in debt) over 5 years.

ILX Fund

ILX Fund I has received USD 1.05 billion commitments from the leading Dutch pension funds and is expected to be fully invested in Q1 2024. It has t now launched ILX Fund II, that aims to raise up to **USD 2-3 billion** to support the growing pipeline of climate finance projects across the EMDE and Africa in particular.

GreenMax (G4A)

In order to serve the existing pipeline of deals identified during the market assessment, GreenMax has signed MOUs with six LFI (Financial Institutions) in Nigeria to establish six pilot CDFs supporting new energy access loan portfolios over \$20 million. These pilots are intended to serve as pre-G4A fundraise close proof of concept and are being organized as individual standalone CDFs apart from the G4A structure, which will be rolled up into G4A at the full first close of the G4A Fund (**USD50 million**).

Catalyst Fund

Catalyst Fund, a pioneering pre-seed venture capital fund and accelerator focused on driving climate resilience innovation in Africa, proudly announces the successful initial closing of its **US\$40 million** fund. This milestone signals its strong commitment to bolstering early-stage tech startups that are shaping a climate-resilient future across the African continent.

Spark (Camco)

Spark expects to reach its first close of USD50 million of its **USD 100 million** fund in September of this year. Spark was designed and is managed by Camco, is an innovative energy services finance company supporting energy efficiency and captive renewable energy initiatives in Sub-Saharan Africa’s commercial and industrial (C&I) sector.

Egyptian Exchange

As part of the EGX forward-looking commitment to climate action: EGX is working on developing a Pan-African Carbon Market. This market will provide a platform for trading carbon credits **across Africa**, which will help in pricing carbon emissions and incentivize polluters to reduce their emissions. The market will provide a new source of capital for climate-friendly projects.



Acumen Resilient Agriculture Fund (ARAF)

The Acumen Resilient Agriculture Fund (ARAF), a **USD 58 million** fund, has recently announced adding three (3) companies with operations in **Kenya** (making fish protein affordable), Tanzania (helping farmers connect directly to local markets) and Ghana (helping farmers connect directly to local markets). With those investments, ARAF's portfolio has reached twelve (12) investee companies with operations in Kenya, Uganda, Tanzania, Rwanda, Nigeria, Ghana and Ivory Coast and with business models that range from solar-powered irrigation helping farmers increase their yield by up to 3 folds, to producing chocolate bars in Africa to be exported to the US market.

Serengeti Energy (Baoma)

Serengeti Energy's Baoma project's expansion will add 20 MW to its 5 MW Phase I solar project in Sierra Leone (Sierra Leone's first IPP). Total Project Cost of **USD 35 million**. The project will constitute circa 15% of Sierra's generating capacity.

Serengeti Energy (Ilute)

Ilute Solar PV is a 25 MW solar project (**USD 38 million**) situated in the South-Western Province of Zambia nearing financial close. The project aims to sell to off-taker Africa GreenCo which will sell in turn the electricity on the Southern African Power Pool (or bilaterally to private customers on the Zambian network).

GEI Power

GEI Power has signed an MOU with the Government of Zambia to fund, supply, and install solar PV off-grid power, internet and water distribution solutions at a cost of **USD 50 million** for 1000 public health facilities in rural areas across Zambia.

Renewvia Energy

Renewvia Energy plans to expand its Kalobeyei settlement minigrid in **Kenya**, develop 4 new sites in **Ethiopia**, and plans to 23 sites in **Nigeria** fully operational by mid 2025, totaling 6.5 MW and over 31,000 connections, at a total cost of **USD 27 million**.

Nuru

Nuru, recently secured a substantial boost of over **\$40 million** in Series B equity funding during July 2023. This infusion will be further bolstered by an anticipated **\$28 million** in project finance, projected to be obtained in the third quarter of 2024. The primary objective of these funds is to facilitate the development of 13.7 MWp of mini grids and metro gris projects, signifying a remarkable expansion of Nuru's existing assets in the eastern Democratic Republic of Congo (DR Congo) region.



Banks, multilaterals and foundations

The African Development Bank

The African Development Bank and the Global Center on Adaptation launched a **\$1 billion Youth Adapt initiative** that will provide seed financing for ideas and businesses led by young people.

Bezos Earth Fund

\$22.8 million new financial support to scale up locally-led restoration in the Great Rift Valley and the Lake Kivu and Greater Rusizi Basin landscapes –the grant package supports the African Forest Landscape Restoration Initiative (AFR100).

The European Union– Signed the Nairobi Declaration on Climate Change

The **2021 Global Gateway strategy** provides the framework for the EU's contribution to narrowing the global investment gap and accompanying the twin green and digital transitions beyond Europe's borders. "The Global Gateway Africa-Europe Investment Package aims to mobilise at least EUR 150 billion in investments in Africa by 2027."

The Global Climate Fund (GCF)

The Green Climate Fund committed **USD 189 million** to support the &Green Fund which will promote sustainable and deforestation-free commodity production and higher productivity on agricultural land in selected countries with important tropical forest resources, thereby decreasing the pressure to clear forests for agricultural purposes. The Fund will target eleven countries, including six within Africa: Cameroon, Côte d'Ivoire, Democratic Republic of the Congo, Gabon, Liberia, and Zambia.

The World Bank

Reconfirmed its commitment to continue its comprehensive climate support to Africa through analysis with climate change development reports, technical assistance and financial support. **The World Bank is delivering USD \$ 12 billion in financial support for climate for Africa in fiscal year 2023.**

IGAD's Centre for Excellence on Climate and the Environment: Development of a new climate change adaptation strategy for the whole IGAD region – comprising Djibouti, Eritrea, Ethiopia, Kenya, Somalia, South Sudan, Sudan, and Uganda – with an initial investment of **USD \$250,000.**

Rockefeller Foundation



The Rockefeller Foundation **\$2M** over the next three years on climate friendly school meals in Kenya. The Rockefeller Foundation \$2M over the next three years on climate friendly school meals in Kenya. Technical and financial support to the African School of Energy Regulation, an institution dedicated to energy regulation within the African context.

UN agencies, civil society and cities

CorpsAfrica

Launched “CorpsAfrica Green” sector-specific initiative across ten countries in Africa to foster community-led resilience to climate change.

UNEP-CCC

Memorandum of Understanding (MoU) on energy efficiency between the Ministry of Energy and Petroleum of Kenya and the United Nations Environment Programme.

UNHCR

UNHCR committed to advocate and significantly increase its mobilisation of funding and finance to support climate action for the benefit of both displaced populations and local host communities in Africa; including up to USD \$500 million for climate action in UNHCR programmes for 2024 in 24 African countries.

The City of Nairobi

Nairobi has committed to a short-term goal of reducing emissions by 23% by 2025, and a long-term goal of 66% emissions reduction by 2050. Our ambitious target, which requires financing and government prioritisation, is for Nairobi to become carbon-neutral by 2050.

END.